



# Marda Commercial & Holdings Limited

(CIN: L65929WB1990PLC048280)

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July 26, 2023

To,  
The Secretary,  
**Calcutta Stock Exchange Limited**  
7 Lyons Range, Kolkata

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Intimation of Resignation of Chief Financial Officer (Key Managerial Personnel) of the Marda Commercial & Holdings Limited (“Company”) and in furtherance to Resignation, Appointment of Chief Financial Officer of the Company**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, we wish to inform you that Mr. Aashish Agarwal, Chief Financial Officer (CFO) of the Company have tendered his resignation due to pre-occupation and other commitments.

Mr. Aashish Agarwal has confirmed that there are no other material reasons for his resignation.

Accordingly, the Board in their meeting held today i.e. July 26, 2023, noted and accepted his resignation letter and relieved him from his services from the closing of business hours on July 31, 2023.

Mr. Aashish Agarwal also ceases to be the Key Managerial Personnel under Regulation 30(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange w.e.f July 31, 2023.

We further wish to inform that the Board of Directors at their meeting held today i.e. July 26, 2023, approved the appointment of Ms. Nimisha Agarwal as Chief Financial Officer & Key Managerial Personnel of the Company, effective from August 01, 2023, as recommended by the Board Committees of the Company.



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The requisite details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure- I.

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully

**For Marda Commercial & Holdings Limited**

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**Daulat Ram Agarwal**  
**(Managing Director)**  
**DIN: 00586956**

**Encl: As above**



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## ANNEXURE-I

The details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given herein below:

### RESIGNATION OF MR. AASHISH AGARWAL AS CHIEF FINANCIAL OFFICER OF THE COMPANY

S. No.	Particulars	Description
1	Reason for change viz., <del>appointment, resignation, removal, death or otherwise.</del>	As mentioned in the Resignation letter, resignation is due to pre-occupation and other commitments (Resignation letter attached below)
2	Date of <del>appointment</del> /cessation (as applicable) & <del>term of appointment</del>	From the close of working hours of July 31, 2023
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

### APPOINTMENT OF MS. NIMISHA AGARWAL AS CHIEF FINANCIAL OFFICER OF THE COMPANY

S. No.	Particulars	Description
1	Reason for change viz., <del>appointment, resignation, removal, death or otherwise.</del>	Ms. Nimisha Agarwal is appointed as Chief Financial Officer & Key Managerial Personnel of the Company
2	Date of appointment & term of appointment	August 01, 2023  The term of appointment shall commence from August 01, 2023 and continue until her resignation or her attaining the age of retirement (as per the Nomination and Remuneration policy), whichever is earlier
3	Brief Profile (in case of appointment)	Ms. Agarwal has completed her Masters in Engineering Management from University of Southern California with an experience of more than 2 years as Consultant at Deloitte, India. She is a strong professional also skilled at growth and profitability drive, investment analysis & decision-making. Ms. Agarwal has led and worked closely with teams across multiple countries & cultures. She has held leadership positions while her work tenure with Deloitte, India.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**Resignation Letter**

July 26, 2023

**The Board of Directors**  
**Marda Commercial & Holdings Limited**  
11, Crooked Lane, First Floor  
Room No. 7, P.S.-Hare Street,  
Kolkata (West Bengal)-700069

Dear Sirs,

**Sub.: Resignation from the post of Chief Financial Officer (KMP) of the Company**

I hereby tender my resignation from the post of Chief Financial Officer (Key Managerial Personnel) of the Marda Commercial & Holdings Limited (Company) from the closure of business hours on 31<sup>st</sup> July, 2023 due to other commitments and certain other pre-occupations.

I agree that my name be removed as Chief Financial Officer, wherever required under the Companies Act, 2013. I request you to file necessary forms and intimations with the concerned Registrar of Companies, Stock Exchange and other regulatory/authority in this regard.

I would like to thank the Board for giving me the opportunity to work for this esteemed Company and for the guidance received throughout the term. I would also like to thank the senior management and other staff of the company for their support and showing confidence in me during my tenure with the Company.

I confirmed that there are no other material reasons for my resignation other than those specified above.

I hope that my contribution to the Company has been constructive. I have tried to perform to the best of my abilities. I consider the time spent in this organisation to be most learning.

I will be completing the handover formalities by the last service day. I request you to kindly relieve me from my duties and responsibilities.

Kindly acknowledge the receipt.

Sincerely,

  
**Aashish Agarwal**  
**(Chief Financial Officer)**

*Accepted dated  
26/07/2023*

